

Section Name: Employee Relations Effective Date: May 17, 2010

Section Number: 400 Date of Revision:

Policy Number: 019 Page: 1 of 2

Subject: Term Life and Accidental Death and Dismemberment Benefits

1. <u>Purpose</u>: The purpose of this policy is to designate the term life and accidental death and dismemberment benefits that will be made available for all regular full-time non-union employees, Appointed Officials and the Clerk/Treasurer of the City of Monroe.

2. Statement of Policy:

2.1 The City shall provide each regular, full-time Appointed Official and Clerk/Treasurer term life insurance and accidental death and dismemberment benefits in an equal amount of \$100,000. The City shall also provide each regular, full-time non-union employee term life insurance and accidental death and dismemberment benefits in an amount equal to the employee's base annual salary rounded up to the nearest \$1,000 to a maximum of \$50,000.

At age 70 the term life insurance and accidental death and dismemberment benefits as described above shall reduce to 50% of the original amount. Coverage will commence on the employee's 91st calendar day of continuous employment.

- 2.2 An employee's group term life and accidental death and dismemberment benefits plan shall terminate on the date the employee terminates or retires.
- 2.3 Coverage under the policy is subject to the terms, conditions, exclusions, limitations, deductibles, and other provisions of such plan.
- 2.4 The Employer, at it sole discretion, may modify or eliminate term life and accidental death and dismemberment benefits for the non-union employee, Appointed Official, or Clerk/Treasurer.
- 3. Definitions: None.

- 4. <u>Application</u>: This policy shall apply to all regular full-time non-union employees, Appointed Officials and Clerk/Treasurer of the City of Monroe, unless modified by an employment agreement and/or the written terms of appointment.
- 5. <u>Responsibility</u>: The Human Resources Director shall be responsible for implementing and overseeing the administration of this policy.
- 6. Administrative Procedure: None
- 7. <u>Legislative History of Authority for Creation or Revision:</u>

Adopted pursuant	to action	of the	Monroe	City	Council,	dated May	17,
2010.							

Revised	pursuant	to action	of the	Monroe	City	Council,
dated						